

TECHNICAL CALL

Market Review:

Indian markets ended with steep losses on Tuesday as mixed global cues and rising COVID-19 cases weighed on investors sentiment. The barometer index, the S&P BSE Sensex, fell 465.01 points or 0.95% at 48,253.51. The Nifty 50 index declined 137.65 points or 0.94% at 14,496.50.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. . On technical grounds, Nifty has an immediate resistance at 14650. If nifty closes above that, further upside can be expected towards 14770-14850 mark. On the flip side 14400-14300 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 14650 and on a decisive close above expect a rise to 14770-14850 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 33000 levels on the upside and on a decisive close above expect a rise to 33450-33800. There is an immediate support at 32000-31700 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
PNB, GAIL, MARICO	LTTS, TATACONSUM, JUBLFOOD

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14496.5	14300	14400	14500	14650	14770
BANKNIFTY F	32422.55	31700	32000	32650	33000	33450
NIFTYFINSE	15311.40	15050	15200	15400	15500	14650
ADANIPTS	768.8	748.3	758.5	770.3	780.5	792.2
ASIANPAINT	2587.2	2545.8	2566.5	2592.2	2612.9	2638.6
AXISBANK	700.4	685.2	692.8	705.7	713.3	726.3
BAJAJ-AUTO	3830.4	3771.5	3800.9	3844.5	3873.9	3917.4
BAJAJFINSV	10986.5	10678.9	10832.7	11025.8	11179.5	11372.6
BAJFINANCE	5615.8	5452.0	5533.9	5641.9	5723.8	5831.9
BHARTIARTL	552.5	535.8	544.1	555.0	563.4	574.3
BPCL	421.5	412.2	416.8	423.1	427.8	434.1
BRITANNIA	3435.9	3397.3	3416.6	3439.3	3458.6	3481.3
CIPLA	878.5	852.2	865.3	889.1	902.2	926.0
COALINDIA	132.8	130.1	131.4	133.6	135.0	137.2
DIVISLAB	3985.4	3876.2	3930.8	4016.6	4071.2	4157.1
DRREDDY	5067.3	4946.3	5006.8	5114.8	5175.3	5283.4
EICHERMOT	2368.0	2319.6	2343.8	2380.3	2404.5	2441.1
GAIL	143.8	134.0	138.9	142.3	147.2	150.6
GRASIM	1416.0	1378.1	1397.0	1423.0	1441.9	1467.9
HCLTECH	901.0	889.3	895.1	905.1	910.9	920.8
HDFC	2377.2	2333.9	2355.5	2395.3	2416.9	2456.7
HDFCBANK	1388.4	1358.5	1373.4	1398.2	1413.1	1437.9
HDFCLIFE	667.9	656.1	662.0	671.4	677.3	686.8
HEROMOTOCO	2776.8	2734.8	2755.8	2787.8	2808.8	2840.8
HINDALCO	362.6	344.2	353.4	368.9	378.1	393.7
HINDUNILVR	2407.7	2353.4	2380.5	2399.4	2426.5	2445.4
ICICIBANK	591.6	577.2	584.4	596.2	603.4	615.2

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	910.2	888.4	899.3	916.9	927.8	945.4
INFY	1329.4	1305.3	1317.4	1336.2	1348.2	1367.0
IOC	91.4	89.6	90.5	92.0	92.9	94.4
ITC	199.6	197.1	198.4	200.4	201.6	203.6
JSWSTEEL	715.4	695.1	705.3	721.4	731.5	747.6
KOTAKBANK	1732.7	1702.0	1717.3	1740.7	1756.0	1779.4
LT	1337.6	1319.9	1328.8	1339.8	1348.7	1359.7
M&M	741.2	713.4	727.3	745.0	758.9	776.6
MARUTI	6508.3	6379.8	6444.0	6546.3	6610.5	6712.8
NESTLEIND	16546.6	16275.5	16411.1	16515.5	16651.1	16755.5
NTPC	103.8	101.9	102.8	104.4	105.4	107.0
ONGC	109.7	106.6	108.1	109.2	110.7	111.8
POWERGRID	218.1	213.8	215.9	218.8	220.9	223.8
RELIANCE	1916.6	1875.0	1895.8	1931.8	1952.6	1988.6
SBILIFE	982.9	914.4	948.6	976.8	1011.1	1039.3
SBIN	351.5	342.2	346.8	354.9	359.5	367.6
SHREECEM	27753.3	27218.1	27485.7	27798.6	28066.2	28379.1
SUNPHARMA	645.2	627.8	636.5	650.7	659.4	673.6
TATAMOTORS	289.5	280.7	285.1	292.4	296.8	304.1
TATASTEEL	1063.9	1040.3	1052.1	1069.4	1081.2	1098.5
TCS	3049.8	3003.3	3026.5	3058.3	3081.5	3113.3
TECHM	960.4	947.7	954.0	962.0	968.3	976.3
TITAN	1402.9	1378.4	1390.6	1412.3	1424.6	1446.3
ULTRACEMCO	6296.5	6195.5	6246.0	6335.5	6386.0	6475.5
UPL	611.3	584.1	597.7	621.7	635.3	659.3
WIPRO	482.0	472.2	477.1	482.7	487.6	493.2

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
IOC	BUY	91.40	96	89	1-2 DAYS	OPEN

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